

WHAT FINANCIAL AID PROGRAMS ARE OFFERED?

GRANTS – “FREE MONEY”

Grants are "gift aid" which does not need to be repaid. They are awarded on the basis of demonstrated financial need. Most grants are offered on a first-come, first-serve basis.

Program	Type	Eligibility	Terms
Federal Pell Grant	<ul style="list-style-type: none"> Federal 	<ul style="list-style-type: none"> Need-based Undergraduate without first bachelor's degree Federal Entitlement 	<ul style="list-style-type: none"> Must be enrolled at least half-time; less than half-time enrollment allowed in certain circumstances
Academic Competitiveness Grant (ACG)	<ul style="list-style-type: none"> Federal 	<ul style="list-style-type: none"> U.S. Citizen Pell Grant recipient 1st year students who completed a “rigorous” high school program, i.e. Honors or Advanced Diploma 2nd year students – 3.0 GPA for the first year of college 	<ul style="list-style-type: none"> Must be enrolled full-time
National SMART Grant	<ul style="list-style-type: none"> Federal 	<ul style="list-style-type: none"> U.S. citizen Pell Grant recipient 3rd or 4th year students Major in physical, life or computer science, engineering, math, technology, or a “critical-need” foreign language 	<ul style="list-style-type: none"> Must be enrolled full-time 3.0 cumulative GPA
Federal Teacher Education Assistance for College and Higher Education (TEACH) Grant	<ul style="list-style-type: none"> Federal 	<ul style="list-style-type: none"> U.S. citizen or eligible non-citizen Grants of up to \$4,000 per year to students who intend to teach in a public or private elementary or secondary school that serves students from low-income families. You must agree to serve as a full-time teacher in a high-need field in a public or private elementary or secondary school that serves low-income students You must teach for at least four academic years within eight calendar years of completing the program of study for which you received a TEACH Grant. <p>IMPORTANT: <i>If you fail to complete this service obligation, all amounts of TEACH Grants that you received will be converted to a Federal Direct Unsubsidized Stafford Loan. You must then repay this loan to the U.S. Department of Education. You will be charged interest from the date the grant(s) was disbursed.</i></p>	<ul style="list-style-type: none"> Be enrolled as an undergraduate, post-baccalaureate, or graduate student Be enrolled in coursework that is necessary to begin a career in teaching or plan to complete such coursework Meet certain academic achievement requirements Sign a TEACH Grant Agreement to Serve Contact the Financial Aid Office to see if your grade level and program qualifies.

Federal Supplemental Educational Opportunity Grant (FSEOG)	<ul style="list-style-type: none"> • Federal 	<ul style="list-style-type: none"> • Awarded only to Federal Pell Grant eligible applicants. • Undergraduate, first bachelor's degree 	<ul style="list-style-type: none"> • Must be enrolled at least half-time
Access Grant	<ul style="list-style-type: none"> • State of NV 	<ul style="list-style-type: none"> • Need-based • Undergraduate and graduate 	<ul style="list-style-type: none"> • Must be enrolled at least half-time
Nevada State Grant	<ul style="list-style-type: none"> • State of NV 	<ul style="list-style-type: none"> • Need-based • Undergraduate and graduate • Nevada resident 	<ul style="list-style-type: none"> • Must be enrolled at least half-time
Leveraging Educational Assistance Partnership Programs	<ul style="list-style-type: none"> • Federal/State 	<ul style="list-style-type: none"> • Need-based • Undergraduate and graduate • Nevada resident 	<ul style="list-style-type: none"> • Must be enrolled at least half-time
Pack Advantage Gift Aid	<ul style="list-style-type: none"> • Combination of gift awards including, but not limited to grants, scholarships, stipends and tuition/fee waivers. 	<ul style="list-style-type: none"> • Nevada Resident • Need-based • Pell Recipient 	<ul style="list-style-type: none"> • Must be enrolled full-time • FAFSA submitted by March 1, 2009

LOANS

Loans are borrowed funds which must be repaid. Many students and parents find that loans are an important resource for financing education expenses. Loans can be expensive. Loans should not be borrowed to finance “wants” or exorbitant lifestyle choices. If you choose to borrow a loan, think wisely, create a budget, and then borrow the least amount needed.

There are no pre-payment penalties on these loans. If you are attending school at least half-time, you have a set period of time after you graduate, withdraw, or drop below half-time status before you must begin to repay your loan. This period of time is called a “grace period”.

There are three basic loan categories: Federal, Institutional, and Private/Alternative Loans.

FEDERAL STAFFORD LOANS

To borrow the Stafford Loan, submit the Stafford Loan Activation Form (LAF) which is available online or via paper from our office. Read and follow the directions detailed on the LAF including but not limited to completing a Master Promissory Note and Entrance Counseling.

There are two types of Federal Stafford Loans – subsidized and unsubsidized:

- **Subsidized Stafford Loan** is a need-based loan where the federal government pays the interest to the lender while you are enrolled at least half-time, during the "grace period", and authorized periods of deferment. Interest will begin to accrue when you enter repayment. *An estimated amount of Subsidized Stafford Loan would be abbreviated as "Est. Staf" on your Offer Letter.*
- **Unsubsidized Stafford Loan** is not awarded on the basis of financial need. Interest is charged from the time the loan is disbursed until it is paid-in-full. We strongly recommend that you pay the interest while in school to reduce the total costs of your loan. If you choose to allow the interest to accumulate, it is capitalized once upon graduation or when you drop below ½ time status and added to the principal amount of the loan. *An estimated amount of Unsubsidized Stafford Loan would be abbreviated on your Offer Letter as "Est. Unsub."*

Fees, Interest and Repayment

- The lender can charge up to a 0.5% origination fee. This fee, if applicable, is deducted before the loan is disbursed.
- The loan guarantor is mandated to charge the 1% federal default prevention fee.
- UNDERGRADUATE STUDENTS ONLY: As of July 1, 2009, the interest rate on new subsidized Federal Stafford Loan is a fixed 5.6%.
- GRADUATE, PROFESSIONAL and/or MEDICAL STUDENTS, the interest rate on new subsidized Federal Stafford Loan is a fixed 6.8%.

HOT TIP

Students who want to borrow the Stafford Loan estimated on the Offer Letter must submit the Loan Activation Form (LAF).

If the loan is needed to pay fees, the LAF must be received in our office at least one month prior to the start of the semester to provide sufficient time for processing before fees are due.

- For ANY student who borrows an UNSUBSIDIZED Federal Stafford Loan, the interest rate is a fixed 6.8%.
- For loans disbursed prior to July 1, 2006, the interest rate continues to be variable based on the 91-day T-bill.
- Repayment begins six months from the date of graduation, withdrawal, or enrollment less than half-time. The six months are referred to as your “grace period”.
- There is no pre-payment penalty.

<i>ACADEMIC YEAR BORROWING LIMITS BY CLASS STANDING</i>			
Dependent Students			
<i>Class Standing</i>	<i>Cumulative Credits Earned</i>	<i>Base Stafford Loan Eligibility (Subsidized and Unsubsidized)</i>	<i>Additional Unsubsidized Stafford Loan Eligibility</i>
<i>Freshman</i>	<i>0-29 credits</i>	<i>\$3500</i>	<i>\$2000</i>
<i>Sophomore</i>	<i>30-59 credits</i>	<i>\$4500</i>	<i>\$2000</i>
<i>Junior</i>	<i>60-89 credits</i>	<i>\$5500</i>	<i>\$2000</i>
<i>Senior or 2nd BA</i>	<i>90-180 credits</i>	<i>\$5500</i>	<i>\$2000</i>
Independent Students and Dependent Students Whose Parents Are PLUS Denied			
<i>Class Standing</i>	<i>Cumulative Credits Earned</i>	<i>Base Stafford Loan Eligibility (Subsidized and Unsubsidized)</i>	<i>Additional Unsubsidized Stafford Loan Eligibility</i>
<i>Freshman</i>	<i>0-29 credits</i>	<i>\$3500</i>	<i>\$6000</i>
<i>Sophomore</i>	<i>30-59 credits</i>	<i>\$4500</i>	<i>\$6000</i>
<i>Junior</i>	<i>60-89 credits</i>	<i>\$5500</i>	<i>\$7000</i>
<i>Senior or 2nd BA</i>	<i>90-180 credits</i>	<i>\$5500</i>	<i>\$7000</i>
<i>Note: If you advance into a higher grade level between fall and spring, you may request the higher loan amount by submitting a Stafford Loan Activation Form for an increase.</i>			
Additional Categories			
<i>Teaching Cert.</i>		<i>\$5500</i>	<i>\$7000</i>
<i>Graduate</i>	<i>0-120 graduate credits</i>	<i>\$8500</i>	<i>\$12,000</i>
<i>Medical</i>	<i>1st – 4th year</i>	<i>\$8500</i>	<i>\$32,000</i>
<i>AGGREGATE LIFETIME LIMITS</i>			
<i>Category</i>	<i>Maximum Stafford Loan Eligibility</i>		
<i>Dependent Undergraduate</i>	<i>\$31,000 (no more than \$23,000 of which may be subsidized)</i>		
<i>Independent Undergraduate</i>	<i>\$57,500 (no more than \$23,000 of which may be subsidized)</i>		
<i>Graduate</i>	<i>\$138,500 (no more than \$65,500 of which may be subsidized)</i>		
<i>Medical</i>	<i>\$224,000 (no more than \$65,500 of which may be subsidized)</i>		
<i>Note: If you advance into a higher grade level between fall and spring, you may request the higher loan amount by submitting a Stafford Loan Activation Form for an increase.</i>			

FEDERAL PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS)

PLUS LOAN ACTIVATION FORM

Our office does not automatically offer the PLUS Loan on the Offer Letter. **If a parent would like to borrow the PLUS Loan, he/she must submit a PLUS Loan Activation Form.** The form may be downloaded from our Web site and is also available via paper from our office.

This is a parent loan that is not based on need. A FAFSA is not required; however, it is recommended. This loan may be used to meet the Expected Family Contribution. The amount borrowed cannot exceed the student budget minus any other financial aid or scholarships. The lender establishes parent borrower's eligibility based on ability to repay and credit worthiness. The parent must meet the citizenship requirements and cannot be in default or owe a refund to any financial aid program. The student must also meet the standards for "Satisfactory Academic Progress".

Effective July 1, 2006, the interest rate is fixed at 8.5%. Interest is charged from the date of the first disbursement and continues until the loan is repaid in full. A fee of up to 4% of the loan disbursement amount is charged and deducted proportionally each time a disbursement is made.

Repayment begins 60 days after the loan is fully disbursed. There is no grace period. Borrowers have the option to contact their lender to inquire about a forbearance while the student is in college

If the PLUS is denied by the lender, the student may borrow additional Unsubsidized Stafford Loan. If you would like to borrow the additional Unsubsidized Stafford Loan, submit a copy of the lender's denial notification and a Stafford LAF to request the additional funds.

FEDERAL GRADUATE PLUS

This is a loan program for graduate students and requires a FAFSA. To borrow the Federal Graduate PLUS, contact our office for the Federal Graduate PLUS Loan Activation Form. This loan may be borrowed only after you have considered borrowing the Stafford Loan maximum for the year. You are required to pass a credit check and meet the general eligibility requirements for federal financial aid, including citizenship requirements, and not be in default or owe a refund to any financial aid program. You are required to complete Grad PLUS Entrance Counseling prior to disbursement.

The yearly maximum on a Graduate PLUS Loan is equal to the student budget minus all other financial aid and scholarships (including fee waivers). For example, if the student budget (tuition, fees, books and supplies, room and board) is \$21,000 and you, the student, had \$20,500 in total aid, you could borrow up to \$500 in a Grad PLUS.

The interest rate on the Graduate PLUS Loan is fixed at 8.5%. Interest is charged from the date the first disbursement is made until the loan is fully repaid. A fee of up to 4% of the loan is charged and deducted proportionally each time a disbursement is made.

FEDERAL PERKINS LOAN

The Perkins Loan (PERL) is a need-based, long-term, low interest (5%) loan. There are no processing fees. Funds are limited. Interest does not accrue and there is no repayment while you remain enrolled at least half-time. Repayment begins nine months

following graduation, withdrawal, or enrollment less than half-time. The nine months are referred to as your “grace period”. The standard repayment term is ten years. The Perkins Loan has certain cancellation/discharge provisions; read the U.S. Department of Education’s “The Guide to Federal Student Aid” at www.FederalStudentAid.ed.gov. The Cashier’s Office will mail the appropriate paperwork for the Perkins Loan in July, or if awarded after July, within two weeks of offer.

NURSING STUDENT LOAN

The Nursing Loan (NSL) is a need-based, long-term, low interest (5%) federal loan specifically for students admitted into the Orvis School of Nursing. There are no processing fees. Interest does not accrue and there is no repayment while you remain enrolled at least half-time. Repayment begins nine months following graduation, withdrawal, or enrollment less than half-time. The nine months are referred to as your “grace period”. The standard repayment term is ten years. The Cashier’s Office will mail the appropriate paperwork for the Nursing Loan in July, or if awarded after July, within two weeks of offer.

INSTITUTIONAL LOANS

Garvey-Rhodes (GRLN) and Blundell Undergraduate (BLUN) are both need-based loans for undergraduates funded from institutional endowments. Both offer low interest (5%), long-term loans. There are no processing fees. You must be enrolled full-time throughout the award year. Interest does not accrue and there is no repayment while you remain enrolled at least half-time. Repayment begins six months after graduation, withdrawal, or enrollment less than half-time. The six months are referred to as your “grace period”. Repayment is not deferred if you enroll at another college. The Cashier’s Office will mail the appropriate paperwork for the Garvey-Rhodes or Blundell Loan in July, or if awarded after July, within two weeks of offer.

UNIVERSITY LOAN

This is an institutional, short-term loan designed to assist continuing students who have cash flow issues. A co-signer is required and a processing fee of 2% of the loan is collected at the time the application is submitted. Ten percent (10%) interest accrues from the date of approval. Half of the balance is due in 6 months and the balance of the loan at the end of 12 months or sooner if you graduate. If financial aid is received, the loan is due and payable in full at that time. This loan, in combination with other financial aid or scholarships, may not exceed the student budget.

PRIVATE/ALTERNATIVE LOAN

A private/alternative loan (BALP) is a consumer-based, non-need-based loan. The interest rate for an alternative loan is usually considerably higher than the rate for a federal loan. You should compare the terms, interest rates and fees carefully before borrowing an alternative loan. A co-signer with a good to excellent credit score is highly recommended. No payments are required while you are enrolled half-time or more. You apply directly with the lender of your choice; we have a listing of some lenders on our Web site. After you apply, your lender will contact our office electronically to request certification. This loan in combination with all financial aid and scholarships cannot exceed the student budget. We highly recommend that you consider the federal Stafford Loan first and seek the advice of your financial aid advisor before borrowing an alternative loan. Entrance Counseling is required prior to disbursement.

WORK-STUDY

Work-Study may be offered if you have demonstrated financial need and marked “yes” to the Work-Study question on the FAFSA. The program funds student employment. The employer benefits by hiring a Work-Study student because the federal government assists with paying 75% of the wages. You benefit by learning new skills, working in between your class schedule, and gaining valuable work experience. In addition, since Work-Study wages are considered financial aid, the wages earned are listed as an exemption on Worksheet C on the FAFSA. You may choose to work on-campus, or off-campus in community service, literacy, or other organizations related to your interest or field of study. You may search for jobs listed on the Job Board via the Career Services Web site at www.unr.edu/career. A referral letter is e-mailed from our office during the summer as an introduction to a prospective employer. You are responsible for contacting prospective employers, interviewing and securing employment. You may earn wages during the year—half of the total each semester—up to the total allocation on the Offer Letter. Funds are limited. If you were not offered Work-Study on your Offer Letter, you may contact our office to request to be added to the waitlist. The waitlist is evaluated when/if additional funds become available. If awarded Work-Study, the student will be notified via postcard and e-mail.

SPECIAL CATEGORIES

GRADUATE STUDENTS

Graduate students are considered for the following programs when they apply for financial aid:

- Federal Perkins Loan
- Federal Subsidized Stafford Loan
- Federal Unsubsidized Stafford Loan
- Federal Graduate PLUS
- Work-Study Employment
- Nevada Access Grant
- Nevada State Grant

You must be officially admitted to the Graduate School before aid can be offered. The “Graduate Special” classification is not a degree program; therefore, if you are in this category, you are not eligible for any federal, state, or institutional financial aid but can investigate private/alternative educational loans.

Graduate students are considered full-time for financial aid with 9 or more graduate credits. Departmental or program specific enrollment policies do not override the above policy. Graduate students enrolled in mixed graduate and undergraduate credits can only be funded for undergraduate credits if they are specifically required for your graduate degree. If you are a graduate student taking mixed credits, please contact our office.

GRADUATE ENROLLMENT STATUS	# OF GRADUATE CREDITS
Full time	9 and above
$\frac{3}{4}$ time	7 – 8
$\frac{1}{2}$ time	5 – 6

Our office does not administer fellowship or graduate assistantship programs. The primary source of information for such programs is the academic department or professional school in which you are enrolled or plan to enroll. Deadlines for graduate awards vary. Because many deadlines occur early in the academic year, it is important to obtain information as early as possible. If you are awarded a graduate, teaching or research assistantship and it is not reflected on your Offer Letter, you are required to notify our office by submitting the “Reporting Resources and Changes” form.

If you are a non-resident graduate student and are not receiving a fee waiver, please submit the “No Graduate Assistantship” form.

If you choose to borrow the federal Stafford Loan, please submit a 2009-2010 Stafford Loan Activation Form. Our office prefers you utilize the online interactive form at www.finaid.unr.edu. However, you may also print and submit the form –or – complete the form at the front desk of Student Financial Aid and Scholarships, 3rd floor, Fitzgerald Student Services Bldg.

New Borrowers:

- If you are a first-time Stafford Loan borrower at this University, you are required to complete the Master Promissory Note (MPN) as indicated in the instructions for the loan. You may complete the Master Promissory Note online with your lender as selected on the Stafford Loan Activation Form.
- Entrance Counseling is required.
- Perkins Loan Promissory Notes are mailed in July.

MEDICAL STUDENTS

Medical students are considered for the following programs:

- Federal Perkins Loan
- Federal Subsidized Stafford Loan
- Federal Unsubsidized Stafford Loan
- Federal Grad PLUS

Most medical students will have their entire Cost of Attendance met with financial aid and scholarships. You may submit a “Budget Revision Request” if you have expenses that exceed the average Cost of Attendance and have documentation that the expenses were required within the academic year. Most medical students will not be allowed to borrow private/alternative loans.

2009 – 2010 Medical School Cost of Attendance

1ST YEAR	8/10/2009 – 5/7/2010 9 MONTHS		2ND YEAR	5/17/2009 – 5/7/2010 9 MONTHS	
	Off-campus	With-parent		Off-campus	With-parent
Tuition	\$14,196	\$14,196	Tuition	\$14,196	\$14,196
Books/Supplies	\$4,500	\$4,500	Books/Supplies	\$2,000	\$2,000
Room/Board	\$13,590	\$3,250	Room/Board	\$13,590	\$3,250
Personal	\$3,454	\$2,694	Personal	\$3,524	\$2,664
Transportation	\$2,800	\$2,800	Transportation	\$2,800	\$2,800
Insurance/Fees	\$3,460	\$3,460	Insurance/Fees	\$3,890	\$3,890
Total	\$42,000	\$30,900	Total	\$40,000	\$28,800

3RD YEAR	6/29/2009 – 6/25/2010 11.5 MONTHS		4TH YEAR	6/26/2009 – 5/14/2010 10.5 MONTHS	
	Off-campus	With-parent		Off-campus	With-parent
Tuition	\$14,196	\$14,196	Tuition	\$14,196	\$14,196
Books/Supplies	\$1,100	\$1,100	Books/Supplies	\$500	\$500
Room/Board	\$20,115	\$6,082	Room/Board	\$15,855	\$3,042
Personal	\$4,404	\$3,337	Personal	\$4,034	\$3,147
Transportation	\$5,025	\$5,025	Transportation	\$7,175	\$7,175
Insurance/Fees	\$4,660	\$4,660	Insurance/Fees	\$3,740	\$3,740
Total	\$49,500	\$34,400	Total	\$45,500	\$31,800

(MD)²: Monetary Decisions for Medical Doctors is a comprehensive, three-part program developed by the AAMC to assist premedical and medical students in planning for the financial aspects of their medical education. Divided into three sections — The Premedical School Years, The Medical School Years, and Residency and Early Practice Years — (MD)² provides practical and comprehensive information specifically tailored to students throughout their medical education. This online resource contains information about making a successful transition to medical school, credit and consumer debt, types of financial aid, the financial aid application process, and relevant reference materials. Go to <http://www.aamc.org/students/financing/md2/start.htm>

School Of Medicine Scholarship Application

The School of Medicine Scholarship Application is sent to students upon admission to the medical school. All scholarships are need-based and require students to submit income and asset information to determine eligibility. **The applications should be returned promptly to the School of Medicine’s Office of Admissions and Student Affairs.**

UNIVERSITY STUDIES ABROAD CONSORTIUM (USAC)

If you are enrolled in a degree-seeking program at the University of Nevada, Reno and plan to participate in the University Studies Abroad Consortium (USAC) during the

academic year, you must complete the FAFSA to be considered for all aid programs except Work-Study.

Once you have an Offer Letter, you must submit a Budget Revision Request along with a copy of the cost sheet from USAC. The revised budget may permit you to borrow additional loan funds for the mandatory program costs. These extra expenses are not considered for additional grant aid.

Before you leave to study abroad, you should consider designating someone here in the U.S. with a limited Power of Attorney. Power of Attorney gives legal rights to the designated person to sign documents on your behalf. The person you choose should be someone you trust implicitly, such as an immediate family member. Friends or boyfriends/girlfriends are not recommended. The form must be notarized and presented to the office by the designee when he/she contacts the office on your behalf. The Power of Attorney cannot be used to sign a Perkins, Garvey-Rhodes, or Blundell Loan promissory note.

You should also consider direct deposit with the Cashier's Office, which allows any refund from your student account to be deposited into your bank account.

SUMMER SCHOOL

If you are interested in Summer Financial Aid, you must submit a Summer Financial Aid Application. Applications will be accepted from April 13 – June 5, 2009, the Friday before the 1st session of summer school. You must register for summer classes first and then submit the application to our office for consideration.

- Continuing students who have not borrowed the maximum amount for an academic year under the Federal Stafford Loan Program may increase their loan and use the funds for the summer term(s).
- Pell Grant eligible students who have not exhausted their grant eligibility for the academic year may be eligible to receive the balance of their award for the summer.
- Private/Alternative Loans are also available for the summer.
- Recipients of the Millennium Scholarship must pay their summer fees. Reimbursement for credits earned occurs in late September.

EXTENDED STUDIES

Scholarships and most financial aid programs do not count open enrollment courses as part of your enrollment. However, if you are eligible for a Pell Grant and enrolled for a minimum of six "regular" semester credits on this campus, open enrollment courses may be counted towards your enrollment. These courses are identified with a "C" in front of the course number and "X" to indicate the course is in progress. Payment of a Pell Grant cannot occur until half the lessons are submitted and graded. If interested, you must read and complete the "Independent Learning Agreement". Semester-based courses through Extended Studies listed on your class schedule in ePAWS are treated like all other semester-based courses for financial aid purposes.