



EMERGENCY LOAN INFORMATION

Applicants must be degree-seeking students enrolled in a minimum of six (6) undergraduate or five (5) graduate credits at the University. Acceptable courses are those listed in the semester class schedule.

Applicants must have a minimum 2.0 undergraduate or 3.0 Graduate University cumulative grade point average.

Two pieces of photo identification are required.

Emergency loans are intended for emergencies, not for the routine monthly costs of basic living (i.e. rent, food etc.)

Applicants must not currently owe money to the University for deferred fee payment, returned checks, or for any "hold on your student account.

Emergency loans are NOT available to students with an outstanding University Loan or those who recently received a financial aid and/or scholarship check in excess of \$1,000 within the last two months.

Regardless of the date of issue, all emergency loans are due on the first day of the last month for the term in which the loan was written. No loan will be issued for more than two months.

Repayment in full will be required when financial aid is received, regardless of the due date.

The emergency loan must be repaid by the due date. After that date, a hold is placed on the student's account, preventing future enrollment, transcripts and disbursement of financial aid funds.

At least 30 days must pass after the payment of an emergency loan before another one may be requested (this will be verified by the Loan Department). If a previous loan was repaid late, the number of delinquent days will be added to the standard 30-day waiting period.

Emergency loans are subject to denial by the Loan Department if the applicant has a history of late repayment of any school loans or in situations where a large amount of aid was received. Our office or the Loan Department reserves the right to limit the number of loans over an academic year.

In addition to meeting all of the above, summer session borrowing is limited to students enrolled in the preceding spring and/or have registered for the upcoming fall semester.