

It's Your Money

Special Interest Articles:

- Don't lose your financial aid – know the Satisfactory Academic Progress regulations!
- Take 15

Satisfactory Academic Progress

DO NOT PUT YOUR FINANCIAL AID IN JEOPARDY.

KNOW THE SATISFACTORY ACADEMIC PROGRESS REQUIREMENTS.

Remember you are required to read the Guide to Understanding Your University of Nevada, Reno Financial Aid. The Guide can be downloaded at www.finaid.unr.edu.

Undergraduate students must maintain a cumulative 2.0 UNR GPA each semester and graduate students must maintain a cumulative 3.0 UNR GPA each semester in order to be eligible for all financial aid, including Stafford and PLUS Loans.

Students must earn the minimum number of credits each semester for which they were funded. For example, if John W. Pack was funded as an undergraduate, full-time enrollment status for both fall and spring semesters, then he is expected to complete 24 new/non-repeated credits by the end of the spring semester. Full-time, undergraduate students are expected to earn 12 credits minimum per semester ($12+12 = 24$). But, if John only earns 9 credits in the fall and is still funded full-time spring, perhaps he should plan ahead and register in 15 credits in the spring as to still earn 24 by the end of spring ($9+15=24$). If John W. Pack didn't earn 24 credits by the end of spring, he would be deficient credits and would not receive any financial aid until he makes up his deficiency. Before dropping credits, you should check with your financial aid advisor.

Scholarships are not the same as financial aid. Please check the specific requirements of your scholarship. You can look up the specific requirements for scholarships at www.finaid.unr.edu, click on Scholarships, then Scholarship Award Criteria. [The Millennium Scholarship has very specific rules for GPA and credits.](#) If you are a Millennium Scholar, please read your copy of your Millennium Scholarship-Acknowledgment of Award that you signed with the State Treasurer.

It's time to do your FAFSA for 2007-2008!

Go to www.fafsa.ed.gov and complete the FASFA now.

What is Your True Cost of Attendance?



We highly recommend full-time students enroll in 15 credits or more in order each semester to make greater strides towards graduation.

Students who graduate in four years borrow less loans and their total cost of attendance is significantly less.



Students are encouraged to take 15 credits each semester and take advantage of Summer Session and Wintermester in order to graduate within four years. The longer a student takes to graduate the greater the overall total cost of attendance.

Let's look at an example of costs – not just tuition and fees – all costs to attend college for nine months including but not limited to transportation, books and supplies, toiletries, room and board. The Cost of Attendance, as set by Financial Aid and Scholarships, for a full-time student, Nevada resident, and living off-campus is \$19,600 for 2006-2007. If you multiply that amount by four years, the Cost of Attendance, not accounting for inflation, would amount to \$78,400. In contrast, if it takes you six years to graduate with the same cost of attendance, your overall total is \$117,600. So the average student, living modestly could expect to spend \$39,200 more in overall costs for the same degree.

The requirements for the Millennium Scholarship are another reason to take 15 credits each semester. Millennium scholars are required to earn 12 credits minimum each semester. If you enroll in only 12 credits and have any problems with any class then you have no wiggle room.

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The 2007-2008 Scholarship Application
for Continuing Students is available now.
The deadline is February 1, 2007.

Student Financial Aid and Scholarships
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