

It's Your Money

Special Interest Articles:

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\$4 LATTES

What will bust your student budget? The four C's—cars, clothes, credit cards and cell phones—can bust your budget! Also, purchasing items that you really could live without will bust your budget.

Take the case of a latte...

Daily costs: \$4
Weekly: \$28
Monthly: \$121
Annually: \$1460
Cost for 4 years: \$5840

If you pay for your latte with your student loan, you'll be paying \$67/month for 10 years and the total costs of your lattes would be \$8,065.

Loan Balance:	\$5,840.00
Adjusted Loan Balance:	\$5,840.00
Loan Interest Rate:	6.80%
Loan Fees:	0.00%
Loan Term:	10 years
Minimum Payment:	\$50.00
Monthly Loan Payment:	\$67.21
Number of Payments:	120
Cumulative Payments:	\$8,064.67
Total Interest Paid:	\$2,224.67

BUDGET TIPS

- Buy used textbooks
- Get a roommate and share expenses
- Clip coupons
- Ask for student discounts* (airfares, fast food, dry cleaning, movies, etc.)
- Take public transportation
- Avoid using credit cards
- Eat at home
- Limit cell phone use and text messaging - check on student discounts here too!
<http://www.it.unr.edu/phoneandvideo/students.asp>
- Shop at discount stores
- Entertain at home
- Make coffee at home
- Start saving now – every little bit helps

***Qdoba offers a free drink when you show your student ID! If you know of others, let me know at reneem@unr.edu.**

WWW.UPROMISE.COM

Whether you're preparing for a child to someday enter college, looking to offset the costs for a child currently working toward a degree, or wanting a faster way to repay existing college loans, Upromise is here to guide you. And to serve you.

That's *The Upromise Way*SM!

REGISTRATION TIPS

November is the time for spring registration. The following are some tips to think about when selecting your spring classes:

- When you are considering how many credits to register for spring, remember that if you do not earn all your credits or dropped credits this semester – you may need additional credits in the spring to make-up a credit deficiency.
- The Class Schedule is available online. Paper Class Schedules are available on the 2nd floor of the Student Services Building.
- Register early so you get into the classes you need.
- Meet with your academic advisor.
- Enroll in 15 credits or more each semester. This will help you stay on the path to graduate and also if you are a Millennium Scholar, 15 credits will give you leeway in case you need to drop a class during the semester.

08-09 FAFSA

If you are planning on submitting a 08-09 FAFSA, please go online to www.fafsa.ed.gov and update both your e-mail and U.S. mailing address. If needed, FAFSA Renewal reminders will be sent only to students with valid addresses. 08-09 FAFSA can be submitted beginning on Jan. 1, 2008.

SCHOLARSHIPS

The 08-09 UNR Scholarship Application for Continuing Students is available online at www.finaid.unr.edu. Deadline: Feb. 1, 2008

Here's a scholarship opportunity for Native Hawaiian students: www.likoae.org

Happy Thanksgiving!



Student Financial Aid and Scholarships
University of Nevada, Reno
Fitzgerald Student Services Bldg., 3rd floor/MS 076
Reno, NV 89557
775-784-4666
877-666-0014 (toll-free)
finaid@unr.edu